

# 2004 Schedule CR - Web

CREDIT COMPUTATION SCHEDULE - See Page 6 for required attachments.

**Attach this to your return. See instructions for other required attachments.**



Name(s) as shown on Virginia return

## PART I - MAXIMUM NONREFUNDABLE CREDITS

- 1 Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Families and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable on line 107 of Schedule CR may not exceed this amount. .... 1

## PART II - ENTERPRISE ZONE ACT CREDIT

- 2 Credit allowable this year from Form 301 ( attach Form 301) ..... 2

## PART III - NEIGHBORHOOD ASSISTANCE ACT CREDIT

- 3 Authorized amount of Neighborhood Assistance Act Credit ..... 3 \_\_\_\_\_
- 4 Carryover credit from prior year(s) [attach computation] ..... 4 \_\_\_\_\_
- 5 Add line 3 and line 4 ..... 5 \_\_\_\_\_
- 6 Credit allowable this year: Line 5 or balance of maximum credit available, whichever is less ..... 6 \_\_\_\_\_
- 7 Carryover credit for 2005: Line 5 less line 6 (applicable only if within 5 year carryover period) ..... 7 \_\_\_\_\_

## PART IV - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

- 8 Enter 10% of qualifying recyclable equipment cost ..... 8 \_\_\_\_\_
- 9 Carryover credit from prior year(s) [attach computation] ..... 9 \_\_\_\_\_
- 10 Add line 8 and line 9 ..... 10 \_\_\_\_\_
- 11 Enter 40% of tax per return ..... 11 \_\_\_\_\_
- 12 Maximum recyclable materials processing equipment credit. Line 10 or line 11, whichever is less ..... 12 \_\_\_\_\_
- 13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less ..... 13 \_\_\_\_\_
- 14 Carryover credit for 2005: Line 10 less line 13 (applicable only if within 10 year carryover period) ..... 14 \_\_\_\_\_

## PART V - CONSERVATION TILLAGE EQUIPMENT CREDIT

- 15 Enter 25% of qualifying property cost or \$2,500, whichever is less .. 15 \_\_\_\_\_
- 16 Carryover credit from prior year(s) [attach computation] ..... 16 \_\_\_\_\_
- 17 Add line 15 and line 16 ..... 17 \_\_\_\_\_
- 18 Credit allowable this year: Line 17 or balance of maximum credit available, whichever is less ..... 18 \_\_\_\_\_
- 19 Carryover credit for 2005: Line 17 less line 18 (applicable only if within 5 year carryover period) ..... 19 \_\_\_\_\_

## PART VI - FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

- 20 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less ..... 20 \_\_\_\_\_
- 21 Carryover credit from prior year(s) [attach computation] ..... 21 \_\_\_\_\_
- 22 Add line 20 and line 21 ..... 22 \_\_\_\_\_
- 23 Credit allowable this year: Line 22 or balance of maximum credit available, whichever is less ..... 23 \_\_\_\_\_
- 24 Carryover credit for 2005: Line 22 less line 23 (applicable only if within 5 year carryover period) ..... 24 \_\_\_\_\_

## PART VII - RENT REDUCTION PROGRAM CREDIT

- 25 Enter 50% of qualifying rent reductions ..... 25 \_\_\_\_\_
- 26 Carryover credit from prior year(s) [attach computation] ..... 26 \_\_\_\_\_
- 27 Add line 25 and line 26 ..... 27 \_\_\_\_\_
- 28 Credit allowable this year: Line 27 or balance of maximum credit available, whichever is less ..... 28 \_\_\_\_\_
- 29 Carryover credit for 2005: line 27 less line 28 (applicable only if within 5 year carryover period) ..... 29 \_\_\_\_\_

Social Security Number

Form with input fields for Social Security Number and dollar amounts, including "whole dollars only" label and "00" input boxes.

Name(s) as shown on Virginia return



Social Security Number

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**PART VIII –VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLE AND CERTAIN REFUELING PROPERTY CREDITS****Clean-fuel vehicle, certain refueling property and qualified electric vehicle credit**

- 30a **Hybrid vehicle** - Enter 10% of the deduction claimed on your 2004 federal return for a hybrid vehicle, not to exceed \$200 ..... 30a \_\_\_\_\_
- 30b **Qualifying Electric Vehicle** - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles ..... 30b \_\_\_\_\_
- 30c **Clean fuel & certain refueling property** - Enter 10% of the federal § 179A deduction for clean fuel and certain refueling properties ..... 30c \_\_\_\_\_
- 31 Carryover credit from prior year(s) [attach computation] ..... 31 \_\_\_\_\_
- 32 Add lines 30a, 30b, 30c and 31 ..... 32 \_\_\_\_\_
- 33 Line 32 or balance of maximum credit available, whichever is less ..... 33 \_\_\_\_\_
- 34 Carryover credit for 2005: Line 32 less line 33 (applicable only if within 5 year carryover period) ..... 34 \_\_\_\_\_

Make  
& Model: \_\_\_\_\_**Vehicle emissions testing equipment credit**

- 35 Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment ..... 35 \_\_\_\_\_
- 36 Carryover credit from prior year(s) [attach computation] ..... 36 \_\_\_\_\_
- 37 Add line 35 and line 36 ..... 37 \_\_\_\_\_
- 38 Enter the amount from line 37 or the balance of maximum credit available, whichever is less ..... 38 \_\_\_\_\_
- 39 Carryover credit for 2005: Line 37 less line 38 (only if within 5 year carryover period) ..... 39 \_\_\_\_\_

**PART IX – MAJOR BUSINESS FACILITY JOB TAX CREDIT**

- 40 **Credit allowable this year from Form 304** (attach Form 304) ..... 40 \_\_\_\_\_
- 41 Carryover credit for 2005. Compute on Form 304 if within the 10 year carryover period ..... 41 \_\_\_\_\_

**PART X – FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT**

- 42 Qualifying taxable income on which the tax in the foreign country is based ..... 42 \_\_\_\_\_
- 43 Virginia taxable income. See Instructions ..... 43 \_\_\_\_\_
- 44 Qualifying tax paid to the foreign country.  
Enter name of country: ..... 44 \_\_\_\_\_
- 45 Virginia income tax. See Instructions ..... 45 \_\_\_\_\_
- 46 Income percentage. Divide line 42 by line 43. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6% ..... 46 \_\_\_\_\_
- 47 Multiply line 45 by line 46 ..... 47 \_\_\_\_\_
- 48 **Credit allowable this year:** Enter the lesser of line 44 or line 47, not to exceed the balance of maximum credit available ..... 48 \_\_\_\_\_

**PART XI – HISTORIC REHABILITATION TAX CREDIT**

- 49 Enter the amount of eligible expenses (attach certificate) ..... 49 \_\_\_\_\_
- 50 Multiply the amount on line 49 by 25% ..... 50 \_\_\_\_\_
- 51 Carryover credit from prior year(s) [attach computation] ..... 51 \_\_\_\_\_
- 52 Add line 50 and line 51 ..... 52 \_\_\_\_\_
- 53 **Credit allowable this year:** Enter the amount from line 52 or the balance of maximum credit available, whichever is less ..... 53 \_\_\_\_\_
- 54 Carryover credit for 2005: Line 52 less line 53. (10 year carryover period) ..... 54 \_\_\_\_\_

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**PART XII – DAY-CARE FACILITY INVESTMENT TAX CREDIT**

55 Enter 25% of eligible expenses, not to exceed \$25,000 ..... 55 \_\_\_\_\_

56 Carryover credit from prior year(s) [attach computation] ..... 56 \_\_\_\_\_

57 Add line 55 and line 56 ..... 57 \_\_\_\_\_

58 **Credit allowable this year:** Enter the amount from line 57 or the balance of maximum credit available, whichever is less ..... 58 \_\_\_\_\_

59 Carryover credit for 2005: Line 57 less line 58. (3 year carryover period. See instructions for limitations) ..... 59 \_\_\_\_\_



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**PART XIII – LOW- INCOME HOUSING CREDIT**

60 Enter allowable credit (attach certification form) ..... 60 \_\_\_\_\_

60a Carryover credit from prior year(s) [attach computation] ..... 60a \_\_\_\_\_

60b Add line 60 and line 60a ..... 60b \_\_\_\_\_

61 **Credit allowable this year:** Enter amount from line 60b or the balance of maximum credit available, whichever is less ..... 61 \_\_\_\_\_

62 Carryover credit for 2005: Line 60b less line 61 (5 year carryover period) ..... 62 \_\_\_\_\_



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**PART XIV – AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT**

63 Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate) ..... 63 \_\_\_\_\_

64 Carryover credit from prior year(s) [attach computation] ..... 64 \_\_\_\_\_

65 Add line 63 and line 64 ..... 65 \_\_\_\_\_

66 **Credit allowable this year:** Enter amount from line 65 or the balance of maximum credit available, whichever is less ..... 66 \_\_\_\_\_

67 Carryover credit for 2005: Line 65 less line 66. (5 year carryover period.) ..... 67 \_\_\_\_\_



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**PART XV – QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT**

68 Enter the amount of qualified equity and subordinated debt investments tax credit authorized by the Virginia Department of Taxation ..... 68 \_\_\_\_\_

69 Carryover credit from prior year(s) [attach computation] ..... 69 \_\_\_\_\_

70 Add line 68 and line 69 ..... 70 \_\_\_\_\_

71 **Credit allowable this year:** Enter the amount on line 70 or the balance of maximum credit available, whichever is less ..... 71 \_\_\_\_\_

72 Carryover credit for 2005: Line 70 less line 71 (15 year carryover period) ..... 72 \_\_\_\_\_



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**PART XVI – WORKER RETRAINING TAX CREDIT**

73 Enter amount of worker retraining tax credit authorized by the Virginia Department of Taxation. .... 73 \_\_\_\_\_

74 Carryover credit from prior year(s) [attach computation] ..... 74 \_\_\_\_\_

75 Add line 73 and line 74 ..... 75 \_\_\_\_\_

76 **Credit allowable this year:** Enter the amount from line 75 or the balance of maximum credit available, whichever is less ..... 76 \_\_\_\_\_

77 Carryover credit for 2005: Line 75 less line 76 (3 year carryover period) ..... 77 \_\_\_\_\_



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**PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

78 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility . 78 \_\_\_\_\_

79 **Credit allowable this year:** Enter the amount from line 78, up to \$5,000 not to exceed balance of maximum credit available ..... 79 \_\_\_\_\_



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**PART XVIII - Space Reserved for Future Use**

80 Reserved for future use ..... 80

81 Reserved for future use ..... 81

82 Reserved for future use ..... 82

83 Reserved for future use ..... 83

84 Reserved for future use ..... 84

**PART XIX – CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS**

85 **EXPIRED 12/31/2002** 85

86 Carryover credit from prior year(s) [attach computation] ..... 86

87 Add line 85 and line 86 ..... 87

88 **Credit allowable this year:** Enter the amount from line 87 or the  
balance of maximum credit available, whichever is less ..... 88

89 Carryover credit for 2005: Line 87 less line 88.  
(1 year carryover period) ..... 89

**PART XX – HOME ACCESSIBILITY FEATURES FOR THE DISABLED TAX CREDIT**

90 Enter the amount of the Home Accessibility Features for the Disabled  
tax credit authorized by the Virginia Department of Taxation ..... 90

91 Carryover credit from prior year(s) [attach computation] ..... 91

92 Add line 90 and line 91 ..... 92

93 **Credit allowable this year:** Enter the amount on line 92  
or the balance of maximum credit available, whichever is less ..... 93

94 Carryover credit for 2005: line 92 less line 93  
(5 year carryover period) ..... 94

**PART XXI – RIPARIAN WATERWAY BUFFER CREDIT**

95 Enter the amount of Riparian Waterway Buffer tax credit  
authorized by the Virginia Department of Forestry (attach  
certification) ..... 95

96 Carryover credit from prior year(s) [attach computation] ..... 96

97 Add line 95 and line 96 ..... 97

98 **Credit allowable this year:** Enter the amount on line 97  
or the balance of maximum credit available, whichever is less ..... 98

99 Carryover credit for 2005: Line 97 less line 98  
(5 year carryover period) ..... 99

**PART XXII – LAND PRESERVATION TAX CREDIT**

100 Enter the credit amount originating in 2004 or the amount of  
credit transferred to you in 2004 ..... 100

101 Carryover credit from prior year(s) [attach computation] ..... 101

101a Add line 100 and line 101 ..... 101a

101b Enter total credit transferred to others in 2004 ..... 101b

102 Subtract line 101b from line 101a ..... 102

103 **Credit allowable this year:** Enter the amount from line 102  
or the balance of maximum credit available, whichever is less.  
Each credit holder cannot claim more than \$100,000 per credit. .... 103

104 Carryover credit for 2005: line 102 less line 103  
(5 year carryover period) ..... 104

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**PART XXIII – POLITICAL CONTRIBUTIONS CREDIT**

105 Enter 50% of the amount of eligible political contributions subject to a limit of \$25 for individuals or \$50 for married filing jointly .... 105 \_\_\_\_\_

106 **Credit allowable this year:** Enter the amount on line 105 or the balance of maximum credit available, whichever is less ..... 106

**PART XXIV – TOTAL NONREFUNDABLE CREDITS**

107 Add lines 2, 6, 13, 18, 23, 28, 33, 38, 40, 48, 53, 58, 61, 66, 71, 76, 79, 83, 88, 93, 98, 103, and 106. If this amount is larger than the amount on line 1, you have claimed excessive nonrefundable credits. .... 107

**PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT**

108 Enter 100% of the coalfield employment enhancement tax credit from line 11 of your 2001 Form 306 ..... 108

109 Full credit: Enter amount from your 2004 Form 306, line 12 ..... 109

110 Excess credit: Enter amount from your 2004 Form 306, line 13 ..... 110

111 Total 2001 coalfield employment enhancement tax credit allowable this year: Add line 109 and line 110 ..... 111

112 2004 coalfield employment enhancement tax credit earned to be used when completing your 2007 return: Enter the amount from your 2004 Form 306, line 11 ..... 112

**PART XXVI – TOTAL REFUNDABLE CREDITS**

113 Refundable real property enterprise zone act credit from Form 301 ..... 113

114 Refundable total coalfield employment enhancement tax credit from line 111 ..... 114

115 Enter the total of line 113 and line 114 ..... 115

**PART XXVII – TOTAL CURRENT YEAR CREDITS**

116 Total credits allowable this year. Enter the total of line 107 and line 115 here and on line 23 of form 760, line 18g of form 760PY or line 19g of form 763 ..... 116

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## **WHAT TO ATTACH**

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Attachments should be included with your return when claiming original or carryover credits. Missing attachments may cause a credit to be disallowed.

**Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.

**Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services.

**Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.

**Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.

**Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District.

**Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority.

### **Clean-Fuel Vehicle And Certain Refueling Property Credit and Vehicle Emissions Testing Equipment:**

- **Clean-Fuel Vehicle and Certain Refueling Property Credit:** If you claimed a credit for a hybrid vehicle on line 30a, enter the make and model of the vehicle in the space provided. If you claimed a credit for a qualified electric vehicle on line 30b, attach a copy of your federal form 8834. If you claimed a Section 179 deduction for clean fuel and certain refueling property on line 30c, a copy of your federal Form 4562.

- **Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.

**Major Business Facility Job Tax Credit:** Complete copy of Form 304, including completed schedules.

**Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.

**Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources.

**Day - Care Facility Investment Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.

**Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development and IRS Form 8609.

**Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.

**Qualified Equity and Subordinated Debt Investments Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.

**Worker Retraining Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.

**Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.

**Home Accessibility Features for the Disabled Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.

**Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.

**Land Preservation Tax Credit:** Copy of Land Preservation Credit Acknowledgment letter from the Virginia Department of Taxation.

**Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.